

FINANCIAL RESERVES STATEMENT 2018/19
Appendix 2

Description	Balance b/fwd 1/4/2018	Transfers in existing reserve 2018/19	Transfers out existing reserve 2018/19	New Reserve 2018/19	C/fwd 31/3/2019	Comment
GF Earmarked Reserves	£	£	£	£	£	
Business Rates Grants	-7,406	0	0	0	-7,406	Small Business Rate Relief - Ringfenced grant
Commercialism	-47,505	0	10,140	0	-37,365	To help fund costs in relation to commercialism projects
Community Development	-3,905	0	0	0	-3,905	To support the costs associated with community projects
Community Safety	-270,470	0	270,470	0	-0	External grant funding to be released over a number of years on Community Safety Projects ongoing
Corporate Services	-150,000	0	0	0	-150,000	Funding for Locality Enhancements
Customer Services	-12,000	0	0	0	-12,000	Contribution to WCC for an open portal
Electoral Services	-47,763	-11,459	8,113	0	-51,109	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Equalities	-11,250	0	0	0	-11,250	To fund licence fees
Equipment Replacement	-83,200	0	6,807	0	-76,393	ICT equipment reserve
Housing Benefits Implementation	-80,565	-24,011	0	-22,885	-127,461	Specific welfare reform grant received
Housing Support	-568,857	-38,372	6,258	0	-600,971	Government Specific Grant - annual funding
Land charges	-9,137	0	0	0	-9,137	To fund potential litigation in relation to Land Charges
Land Drainage	-161,660	0	0	0	-161,660	To support costs associated with health and safety issues within the environment
Leisure	-20,760	0	0	0	-20,760	To support set up costs relating to the new Leisure company
Mercury Emissions	-33,886	0	33,886	0	0	To be used to re line the cremators
Parks and Open spaces	-10,000	0	0	0	-10,000	To fund a review of the local allotments.
Public Donations	-12,646	0	0	0	-12,646	Accumulated donations for designated projects.
Sports Development	-19,561	0	19,561	0	-0	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Town Centre	-55,716	0	0	0	-55,716	To support improvements in the Town Centre High Street
Warmer Homes	-11,580	0	0	0	-11,580	To support the costs associated with community projects (repair)
Totals	-1,617,867	-73,842	355,235	-22,885	-1,359,359	
HRA Capital Reserve						
Capital Reserve-HRA	-19,835,404	0	0	0	-19,835,404	Reserve to enable the debt repayment on HRA, and future repairs and maintenance along with support for the Housing Growth Programme.
Totals	-19,835,404	0	0	0	-19,835,404	